

## Clarification on EFG Hermes & QInvest Deal News

**Cairo April 26, 2012**

Reference to news reports stating that EFG Hermes has reached an agreement with QInvest regarding their previously announced potential strategic alliance, EFG Hermes would like to confirm that it is still in negotiations and discussions with QInvest. The Company will disclose relevant information on any developments whether an agreement is reached or not.

The negotiations underway will result in the creation of the largest investment bank in the Arab World, Africa, Turkey, South and South East Asia; with the possibility of QInvest holding majority stake.

EFG Hermes reiterates that the lines of business included within the scope of discussions are Securities Brokerage, Asset Management and Investment Banking. EFG Hermes Private Equity and Crédit Libanais are excluded from the discussions.

### **For further information:**

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